

Valuation for Capital Gains Tax Purposes

This form must be completed where you valued an asset for CGT purposes by 30 September 2004 or obtained a CGT valuation from a third party by that date, but did not complete and sign the CGT2(e)/Annexure form by that date.

Taxpayer information	
Income Tax reference number	<input type="text"/>
Name of taxpayer	<input type="text"/>
ID/Company/CC/Trust Registration number	<input type="text"/>
Date of birth (if applicable)	<input type="text" value="CCYY - MM - DD"/>
Postal address	<input type="text"/>

Asset information	
Description of asset/or class of asset in respect of which a valuation is being done	<input type="text"/>
Serial/Registered number/Other asset number	<input type="text"/>
Number of identical assets	<input type="text"/>
Date asset was purchased	<input type="text" value="CCYY - MM - DD"/>
Original purchase price of asset (including improvement costs)	R <input type="text"/>
Market value of asset as at "valuation date" (1 Oct. 2001)	R <input type="text"/>
Date of valuer's report	<input type="text" value="CCYY - MM - DD"/>

Valuer's information	
Method and manner in which market value was determined (See note 1 below)	<input type="text"/>
Name of valuer: (If other than taxpayer)	<input type="text"/>
Contact details	<input type="text"/>

Declaration	
I declare that the valuation was prepared on or before 30 September 2004 and, where it was performed by another person, I accepted it by that date.	
Taxpayer's signature	<input type="text"/>
Date	<input type="text" value="CCYY - MM - DD"/>

For office use	
Audited	<input type="text" value="YES"/> <input type="text" value="NO"/>
Name of Auditor	<input type="text"/>
Year of assessment	<input type="text"/>
Date	<input type="text" value="CCYY - MM - DD"/>

Notes

- All documentation substantiating the valuation determination, including working papers used in the determination of the valuation, must be retained by the taxpayer who submitted the return for a period of 4 years from the date that the return in respect of the disposal of the asset is received by the Commissioner, and in other cases for a period of 5 years from the date of disposal.
- The taxpayer is responsible for the valuation submitted. It should be noted that it is a serious offence to make a false declaration and that penalties may be imposed if it is determined that the valuation does not reflect the fair market value.